L.O.A.D. NFT, S.L.
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load-gallery.com

COLLECTOR'S LICENCE

Version 1.1 · in force from 19 November 2026 · earlier versions are kept and sent on request.

What you acquire with a work from LOAD, and what remains with the artist. You accept it with the Terms of sale, and the next collector accepts it before the certificate is re-issued. It does not take away any right the law gives you as the owner of the work.

1. What you own

The work and its certificate. For a digital work, the right to play it: the files are not handed over to you; they play on a screen once your wallet has been recognised and the screen can read them. Your token, which is the digital form of your certificate, is kept in the private wallet created with your account (the account and the wallet are not yet available on this site), which only you control; the gallery never holds it. It changes hands only through the gallery's resale service, which pays the artist's royalty and resale right; the restriction lifts by itself if the gallery recorded no activity for 365 days. Copyright in the work, including the moral rights of the artist (Ley de Propiedad Intelectual, article 14), stays with the artist; nothing in this licence transfers it.

2. What you may do

Show the work privately, on any screen that recognises your wallet and can play it, or on the display offered as an option with the work. Show it in your home or your offices to your guests. Share on your personal social media accounts the official images and videos of the work that the gallery provides with the artist's approval, naming the artist and the gallery; no other recording of the work, and no use on a professional, sponsored or paid account. Lend the work to a museum, a foundation or an exhibition only where the artist's agreement with the gallery allows it, and only after you have told the gallery and the artist has approved the loan in writing; the loan is then made with the credit line and the technical specification the gallery provides. Sell the work, through the gallery, under section 4. Give it or bequeath it under section 4 bis. For the digital works we sell, any public showing needs the artist's written consent (article 56.2 of the Ley de Propiedad Intelectual).

3. What you may not do

Reproduce the work in any form, including by filming or photographing the screen for publication, beyond the official images and videos of section 2; copy, extract, modify, crop, re-encode, re-time or adapt it, make a derivative, or combine it with other works; show it in public, in a commercial venue, a shop, a hotel lobby or at a paid event without the artist's written consent; use it, or let anyone use it, to train or test an automated or machine-learning system; or create any other token, certificate or digital record that claims to represent it.

4. Resale

You may resell the work at the price you choose, through the gallery, which acts as your agent, once the minimum holding period stated on your certificate has passed (set by the artist for this work, counted from your purchase, never more than 36 months); you may bring your own buyer. For 24 months from the final invoice (36 months for professional buyers) you first tell the gallery the price you

want, and the gallery has 15 days to buy at that price or to present a buyer. The gallery may refuse a resale only for a legal reason. On every resale, two amounts go to the artist, taken from the resale price: the resale right set by law, where it applies (article 24 of the Ley de Propiedad Intelectual, from €800, paid through the collective management entity), and the artist's royalty stated on your certificate, chosen by the artist for this work before its first sale, fixed for its lifetime and never above 10% of the resale price. The gallery's commission is the one stated in the Terms of sale. The gallery re-issues the certificate in the name of the next collector once that collector has accepted this licence; until then the public record keeps your name as the owner of record, in a form that is not personal data.

4 bis. Gifts and inheritance

You may give the work to anyone, without the artist's royalty or the gallery's commission. A gift is carried out through the gallery, like a resale, so that the public record stays exact: the person who receives the work is identified by the gallery and accepts this licence, and both of you sign a written declaration that nothing was paid or promised in return. That declaration is also the document each of you may need for gift tax, which is your own responsibility. The minimum holding period of section 4 starts again from the gift for the person who receives the work. If it appears that something was in fact paid or promised, the transfer is treated as a resale: the artist's royalty and the gallery's commission are due on the price paid, together with a penalty of 10% of that price, which a court may moderate (Civil Code article 1154), and the token is suspended until they are paid. Inheritance is never restricted: the heirs receive the work, accept this licence, and the certificate is re-issued in their name.

5. The artist's rights

The artist and the gallery may reproduce images and extracts of the work for its documentation, for catalogues, exhibitions, the press and the record of the artist's work, naming you as the owner only with your consent. The artist may decide that a work is withdrawn from public showing for a serious moral reason, compensating you as the law provides (article 14.6).

6. Term

This licence lasts as long as you own the work and passes to the next owner who accepts it. The gallery may end it towards an owner who commits a serious breach of section 3 (copying or extracting the files, commercial exploitation, public showing without consent, or a false token or certificate) and does not remedy it within 30 days of a written notice. From then on, the playing of the work is blocked for that owner's wallet and the token is marked as suspended on the public record, until the breach is remedied; the ownership of the work is not affected, and it can still be resold through the gallery. The artist is a third-party beneficiary of sections 3, 4, 4 bis and 5 and may enforce them directly (Civil Code article 1257).